

ALLENTOWN ART MUSEUM

ACTUAL TO BUDGET

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	FYTD 2020 Operations	FY 2020 Budget
<b>OPERATING REVENUE</b>		
Contributed	\$ 1,069,312	1,275,064
Investment & endowment draw	662,594	662,589
Earned	57,330	63,731
Museum store	30,471	34,212
Events	231,560	360,000
In-kind	28,079	-
Release from restrictions (operating)	393,267	355,996
Total operating revenue	<u>2,472,613</u>	<u>2,751,592</u>
<b>OPERATING EXPENSES</b>		
Salaries & benefits (all departments except store)	1,314,697	1,443,396
Other departmental expenses		
Administration	470,118	437,859
Development	59,788	58,750
Curatorial	157,461	209,100
President & CEO	38,141	62,000
Education	146,768	215,614
Collection & exhibition management	45,733	55,025
Marketing	77,745	97,780
Museum store	23,472	27,499
Events	30,013	80,350
In-kind	28,079	-
Total operating expenses	<u>2,392,015</u>	<u>2,687,373</u>
Operating increase (decrease) in net assets	<u>\$ 80,598</u>	<u>\$ 64,219</u>
<b>NON-OPERATING REVENUE/(EXPENSES)</b>		
Investment & trust income	-	-
Net realized/unrealized gains (losses)	(22)	-
Depreciation	-	-
Special projects expense	(107,959)	-
Release from restrictions (special projects)	78,064	-
Release from restrictions (endowment)	-	-
Total non-operating revenue	<u>(29,917)</u>	<u>-</u>
Permanent collection items purchased	<u>-</u>	<u>-</u>
Total non-operating expenses	<u>-</u>	<u>-</u>
Transfer of net assets	<u>-</u>	<u>-</u>
Non-operating increase (decrease) in net assets	<u>(29,917)</u>	<u>-</u>
Increase (decrease) in net assets	<u>\$ 50,681</u>	<u>\$ 64,219</u>

Unaudited